



Parliament's Financial Scrutiny Cycle

This is a continuous cycle that goes for 2.5 years, with two separate processes happening at the same time.

December-March

Budget Policy Statement (BPS) published, setting out the Government's Budget priorities.

December-March

BPS referred to Finance and Expenditure Committee (FEC), who scrutinises and reports back to the House within 40 working days. The Minister of Finance appears before the committee and usually announces the date for Budget Day.

February-March

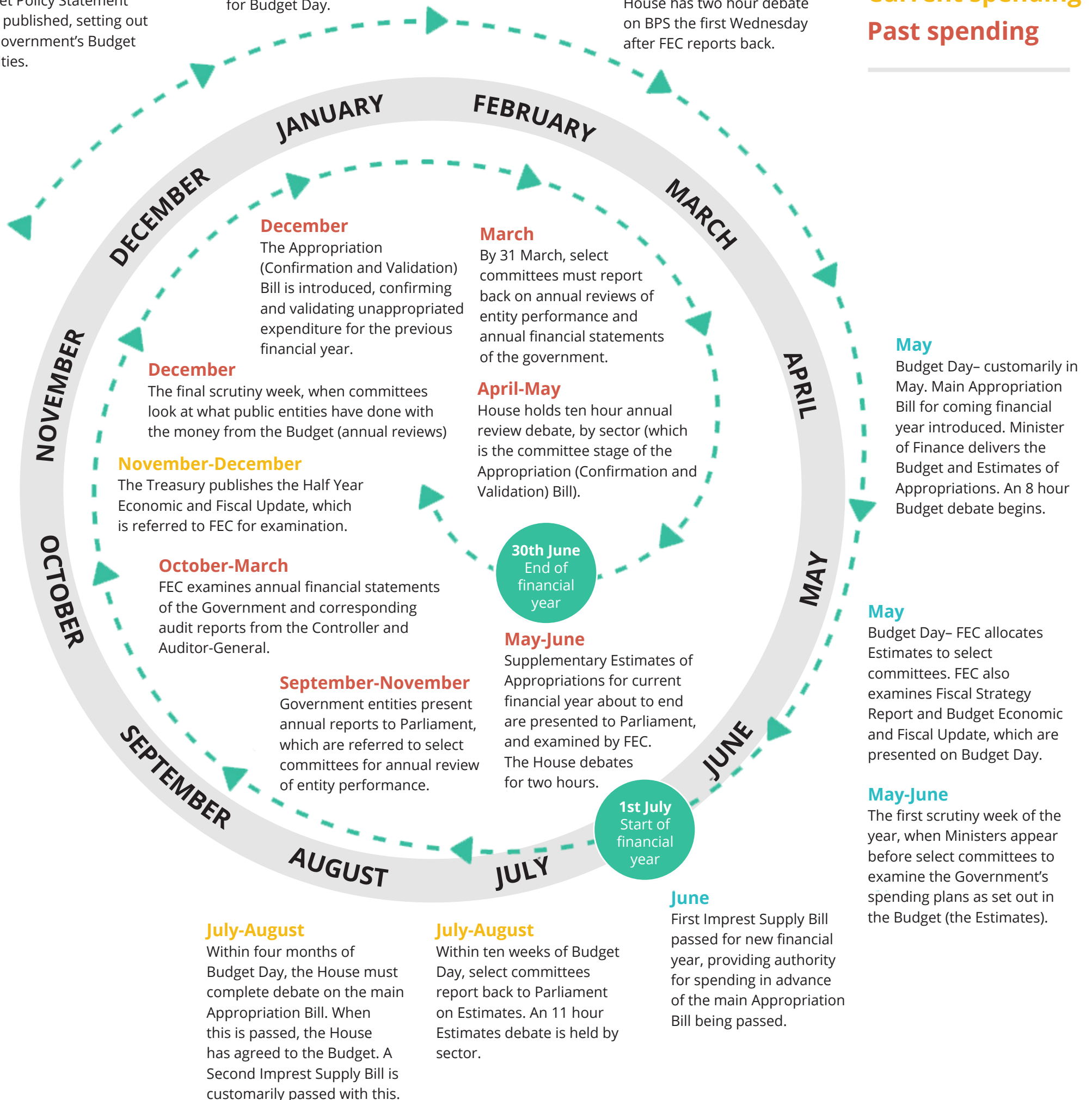
House has two hour debate on BPS the first Wednesday after FEC reports back.

Key

Future spending

Current spending

Past spending



Want to know more?

For a full glossary and more information visit www.parliament.co.nz

